

FINANCIAL REPORT

TOWN OF DUMAS

DUMAS, MISSISSIPPI

YEAR ENDED SEPTEMBER 30, 2019

-ooOoo-

CONTENTS

| | <u>PAGE</u> |
|---|-------------|
| INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES | 3,4 |
| INDEPENDENT ACCOUNTANT'S COMPILATION REPORT | 5 |
| STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)-CASH BASIS | 6,7 |
| SCHEDULE OF LONG-TERM DEBT | 8 |
| SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS | 9 |
| SCHEDULE OF INVESTMENTS (ALL FUNDS)-CASH BASIS | 10 |
| ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS | 11 |

-ooOoo-

LINDSEY, DAVIS AND ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

POST OFFICE BOX 146

1122 CITY AVE. NORTH

RIPLEY, MS 38663

TELEPHONE 662-837-3295

FAX # 662-837-0174

MEMBER

AMERICAN INSTITUTE OF

CERTIFIED PUBLIC ACCOUNTANTS

MISSISSIPPI SOCIETY OF

CERTIFIED PUBLIC ACCOUNTANTS

STOCKHOLDERS

CHARLES L. DAVIS, JR., CPA

DEAN CAVINESS, CPA

STEPHANIE CLIFTON, CPA

B.J. HORTON, CPA

SHONDA DAVIS

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
Town of Dumas
Dumas, Mississippi 38625

We have applied certain agreed-upon procedures as discussed below, to the accounting records of the Town of Dumas, Mississippi, as of September 30, 2019, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated. This report is solely for the use of the governing body of the Town of Dumas, Mississippi and the Office of the State Auditor. However, this report is a matter of public record, and its distribution is not limited. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

| <u>Bank</u> | <u>Fund</u> | <u>Balance per General Ledger</u> |
|------------------|-------------|---------------------------------------|
| The Peoples Bank | General | \$ 44,092 |
| The Peoples Bank | Fire | 25,527 |
| The Peoples Bank | General | 159 |

- B. The Town of Dumas owned no securities held for investment at September 30, 2019.
- C. The Town of Dumas collected no taxes on real or personal property (including motor vehicles) during the year ended September 30, 2019.
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the Town. The payments were traced to deposits in the bank and recorded in the general ledger without exception. Cash receipts were as follows:

| <u>Purpose</u> | <u>Receiving Fund</u> | <u>Amount</u> |
|----------------------------|---------------------------|---------------|
| Sales Tax Allocation | General | \$ 17,472 |
| Fire Protection Allocation | Fire | 2,774 |
| Gasoline Tax | General | 1,439 |
| TVA in Lieu of Taxes | General | 2,446 |
| General Municipal Aid | General | 234 |

- E. We selected a sample of purchases made by the municipality during the year. Each sample item was evaluated for compliance with public purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49, and 33-7-57, Mississippi Code, 1972, Annotated, as applicable.

The sample consisted of the following:

| | |
|------------------------|-----------|
| Number of sample items | 16 |
| Dollar value of sample | \$ 14,017 |

We found the Town's purchasing procedures to be in compliance with the above sections.

- F. The Town of Dumas collected no fines and forfeitures during the year ended September 30, 2019.
- G. We have read the Municipal Compliance Questionnaire completed by the town. The completed survey indicated no instances of noncompliance.

Because the above procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express an opinion on any of the accounts or items referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe that the specified accounts or items should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report relates only to the accounts and items specified above and does not extend to any financial statements of the Town of Dumas, for the year ended September 30, 2019.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Lindsey, Davis & Associates

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
September 4, 2020

LINDSEY, DAVIS AND ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

POST OFFICE BOX 146

1122 CITY AVE. NORTH

RIPLEY, MS 38663

TELEPHONE 662-837-3295

FAX # 662-837-0174

STOCKHOLDERS

CHARLES L. DAVIS, JR., CPA

DEAN CAVINESS, CPA

STEPHANIE CLIFTON, CPA

B.J. HORTON, CPA

SHONDA DAVIS

MEMBER

AMERICAN INSTITUTE OF

CERTIFIED PUBLIC ACCOUNTANTS

MISSISSIPPI SOCIETY OF

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Dumas
Dumas, Mississippi 38625

Management is responsible for the accompanying statement of cash receipts and disbursements (all funds)- cash basis of the Town of Dumas, Mississippi, as of and for the year ended September 30, 2019 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying supplementary information contained on pages 8, 9 and 10 is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Lindsey, Davis & Associates

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
September 4, 2020

TOWN OF DUMAS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)-CASH BASIS
YEAR ENDED SEPTEMBER 30, 2019

| | GOVERNMENTAL FUND TYPE <u>GENERAL</u> | TOTALS (MEMORANDUM ONLY) | |
|----------------------------|---|-----------------------------|---------------|
| | | <u>2019</u> | <u>2018</u> |
| CASH OPERATING RECEIPTS | | | |
| Intergovernmental Receipts | | | |
| State Shared Receipts: | | | |
| Sales Tax | \$ 17,472 | \$ 17,472 | \$ 12,709 |
| Gasoline Tax | 1,439 | 1,439 | 1,439 |
| Fire Protection | 2,774 | 2,774 | 2,683 |
| General Municipal Aid | 234 | 234 | 234 |
| TVA in Lieu of Taxes | 2,446 | 2,446 | 2,381 |
| County Shared Receipts: | | | |
| Road Tax | 3,736 | 3,736 | 3,027 |
| Fire Protection | 11,500 | 11,500 | 11,500 |
| Gross Receipts Tax | 6,796 | 6,796 | 9,677 |
| Rent | 8,516 | 8,516 | 7,125 |
| Interest | 315 | 315 | 346 |
| Miscellaneous | 141 | 141 | 0 |
| TOTAL OPERATING RECEIPTS | <u>55,369</u> | <u>55,369</u> | <u>51,121</u> |
| TOTAL CASH RECEIPTS | <u>55,369</u> | <u>55,369</u> | <u>51,121</u> |

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)-CASH BASIS
YEAR ENDED SEPTEMBER 30, 2019

| | GOVERNMENTAL FUND TYPE <u>GENERAL</u> | TOTALS (MEMORANDUM ONLY) | |
|--|---|-----------------------------|------------------|
| | | <u>2019</u> | <u>2018</u> |
| CASH OPERATING DISBURSEMENTS | | | |
| General Government | 42,468 | 42,468 | 37,055 |
| Public Safety | 16,978 | 16,978 | 13,170 |
| TOTAL OPERATING DISBURSEMENTS | <u>59,446</u> | <u>59,446</u> | <u>50,225</u> |
| OTHER CASH DISBURSEMENTS | | | |
| Capital Outlay | <u>0</u> | <u>0</u> | <u>9,638</u> |
| TOTAL OTHER DISBURSEMENTS | <u>0</u> | <u>0</u> | <u>9,638</u> |
| TOTAL CASH DISBURSEMENTS | <u>59,446</u> | <u>59,446</u> | <u>59,863</u> |
| EXCESS OF CASH RECEIPTS OVER (UNDER) CASH DISBURSEMENTS | (4,077) | (4,077) | (8,742) |
| Cash Balances - Beginning of Year | <u>73,855</u> | <u>73,855</u> | <u>82,597</u> |
| Cash Balances - End of Year | <u>\$ 69,778</u> | <u>\$ 69,778</u> | <u>\$ 73,855</u> |

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
SCHEDULE OF LONG-TERM DEBT
YEAR ENDED SEPTEMBER 30, 2019

The Town of Dumas did not owe any long-term debt at September 30, 2019.

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
September 30, 2019

| <u>Name</u> | <u>Position</u> | <u>Surety</u> | <u>Amount</u> |
|-----------------|-----------------|-------------------------|---------------|
| Bradley Lawson | Mayor | Travelers Insurance Co. | \$ 50,000 |
| Shaun Bryan | Town Clerk | Travelers Insurance Co. | 50,000 |
| Helen Chapman | Alderwoman | Travelers Insurance Co. | 35,000 |
| Patsy Davis | Alderwoman | Travelers Insurance Co. | 35,000 |
| Bobby Floyd | Alderman | Travelers Insurance Co. | 35,000 |
| Kathleen Henson | Alderwoman | Travelers Insurance Co. | 35,000 |
| Frances Mask | Alderwoman | Travelers Insurance Co. | 35,000 |

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
SCHEDULE OF INVESTMENTS (ALL FUNDS)-CASH BASIS
September 30, 2019

The Town of Dumas owned no securities held for investment at September 30, 2019.

SEE ACCOUNTANT'S COMPILATION REPORT

LINDSEY, DAVIS AND ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

POST OFFICE BOX 146

1122 CITY AVE. NORTH

RIPLEY, MS 38663

TELEPHONE 662-837-3295

FAX # 662-837-0174

STOCKHOLDERS

CHARLES L. DAVIS, JR., CPA

DEAN CAVINESS, CPA

STEPHANIE CLIFTON, CPA

B.J. HORTON, CPA

SHONDA DAVIS

MEMBER

AMERICAN INSTITUTE OF

CERTIFIED PUBLIC ACCOUNTANTS

MISSISSIPPI SOCIETY OF

CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen
Town of Dumas
Dumas, MS 38625

We have compiled the statement of cash receipts and disbursements (all funds)-cash basis of the Town of Dumas for the year ended September 30, 2019 and have issued our report dated September 4, 2020. We have conducted our compilation in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of those procedures and our compilation of the cash receipts and disbursements disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Lindsey, Davis & Associates

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
September 4, 2020